

Notice About 2023 Tax Rates

Property tax rates in CITY OF ROANOKE.

This notice concerns the 2023 property tax rates for CITY OF ROANOKE. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.291097/\$100
This year's voter-approval tax rate	\$0.300249/\$100

To see the full calculations, please visit 1505 E. McKinney Street Denton, TX 76209 for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
GENERAL DEBT SERVICE	573,940

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2014 GO REFUNDING BONDS	540,000	42,650	600	583,250
2014 CERTIFICATES OF OBLIGATION	415,000	85,363	600	500,963
2015 GO REFUNDING BONDS	240,000	62,600	600	303,200
2015 CERTIFICATES OF OBLIGATION	250,000	75,700	600	326,300
2016 CERTIFICATES OF OBLIGATION	320,000	227,000	600	547,600
2017 CERTIFICATES OF OBLIGATION	250,000	178,500	600	429,100
2018 GO REFUNDING BONDS	890,000	119,200	600	1,009,800
2018 TAX NOTES	255,000	20,800	600	276,400
2020 CERTIFICATES OF OBLIGATION	145,000	71,200	600	216,800
2020 GO REFUNDING BONDS	515,000	135,800	600	651,400
2021 CERTIFICATES OF OBLIGATION	105,000	75,300	600	180,900
2021 GO REFUNDING BONDS	490,000	54,450	600	545,050
2022A CERTIFICATES OF OBLIGATION	130,000	183,950	600	314,550
2022B CERTIFICATES OF OBLIGATION	170,000	155,450	600	326,050

Total required for 2023 debt service	\$6,211,363
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$995,333
- Excess collections last year	\$0
= Total to be paid from taxes in 2023	\$5,216,030
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2023	\$0
= Total debt levy	\$5,216,030

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Michelle French, Denton County Tax Assessor/Collector on 07/31/2023 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.